

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U23200MH1996PLC102222

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACI6794E

(ii) (a) Name of the company

INDIAN OILTANKING LIMITED

(b) Registered office address

A-104, 1ST FLOOR, GODREJ TWO, PIROJSHANAGAR
EASTERN EXPRESS HIGHWAY, VIKHROLI EAST
MUMBAI
Mumbai City
Maharashtra
400070

(c) *e-mail ID of the company

girjesh.shrivastava@iotl.com

(d) *Telephone number with STD code

02269309500

(e) Website

www.iotl.com

(iii) Date of Incorporation

28/08/1996

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	H	Transport and storage	H6	Warehousing and storage	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	IOT ENGINEERING PROJECTS LI	U74200MH2007PLC170617	Subsidiary	100
2	IOT ENGINEERING & CONSTRU	U74200MH2007PLC173770	Subsidiary	100
3	IOT UTKAL ENERGY SERVICES L	U45208OR2009PLC011389	Subsidiary	71.57
4	IOT INFRASTRUCTURES PRIVAT	U45204MH2010PTC200970	Subsidiary	100
5	ZUARI INDIAN OILTANKING PR	U11202GA2000PTC002869	Joint Venture	50
6	Indian Oiltanking Engineering		Subsidiary	70
7	KAZAKHSTANCASPISELF IND	U40104DL2010PTC209644	Subsidiary	100

8	KATOEN NATIE IOT PRIVATE LI	U74120MH2011PTC220464	Associate	49
9	PT IOT EPC Indonesia		Subsidiary	66.67
10	IOT BIOGAS PRIVATE LIMITED	U40107TZ2007PTC028391	Subsidiary	100
11	IOT VİTO MÜHENDİSLİK İNŞAA		Subsidiary	70
12	JSC KazakhstanCaspishelf		Subsidiary	56.67
13	Stewarts and Lloyds of India Li	L28999WB1937PLC009099	Subsidiary	55.46

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,500,000,000	1,002,000,724	1,002,000,724	1,002,000,724
Total amount of equity shares (in Rupees)	15,000,000,000	10,020,007,240	10,020,007,240	10,020,007,240

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	1,500,000,000	1,002,000,724	1,002,000,724	1,002,000,724
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	15,000,000,000	10,020,007,240	10,020,007,240	10,020,007,240

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	494,828,285	507,172,435	1002000724	10,020,007	10,020,007	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				0	0	
NA						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify				0	0	
NA						
At the end of the year	494,828,285	507,172,435	1002000724	10,020,007,	10,020,007	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				0	0	
NA						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
NA						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting				<input type="text"/>			
Date of registration of transfer (Date Month Year)				<input type="text"/>			
Type of transfer		<input type="text"/>		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>	
Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Date of registration of transfer (Date Month Year)				<input type="text"/>			
Type of transfer		<input type="text"/>		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures				
Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

2,423,529,492

(ii) Net worth of the Company

13,939,516,825

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	989,656,572	98.77	0	
10.	Others	0	0	0	
	Total	989,656,578	98.77	0	0

Total number of shareholders (promoters)

8

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	56,373	0.01	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	12,287,773	1.23	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	12,344,146	1.24	0	0

Total number of shareholders (other than promoters)

5

**Total number of shareholders (Promoters+Public/
Other than promoters)**

13

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	8	8
Members (other than promoters)	5	5
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	6	2	6	0	0
B. Non-Promoter	0	2	0	1	0	0
(i) Non-Independent	0	1	0	1	0	0
(ii) Independent	0	1	0	0	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	8	2	7	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
IMTAIYAZUR RAHMAN	01818725	Director	0	
SHRIKANT MADHAV V	06995642	Director	0	
RAJESH GANESH	07008856	Managing Director	1	
GIRJESH SHRIVASTA	BFMPS6760P	Company Secretary	1	
GANESHAN SWAMINA	ABCPG6509R	CFO	0	
GANESHAN SWAMINA	08013329	Director	0	
MATTI JUHANI LIEVON	08531192	Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
NINA LAMB	08531733	Director	0	
RENE ANGHEL	09427547	Additional director	0	
SANJAY KAUSHAL	08614680	Director	0	
RAJESH KUMAR SAYA	09166532	Director	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

9

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
NAINA DESAI	00016739	Director	01/04/2021	Cessation
MATTHEW THOMAS	08073129	Director	14/07/2021	Cessation
RAKESH SEHGAL	08524733	Director	01/05/2021	Cessation
SONKE STEIN	07098165	Director	07/12/2021	Cessation
SANJAY KAUSHAL	08614680	Additional director	05/08/2021	appointment as additional director
RAJESH KUMAR SAYA	09166532	Additional director	08/05/2021	appointment as additional director
RENE ANGHEL	09427547	Additional director	09/12/2021	appointment as additional director
SANJAY KAUSHAL	08614680	Director	28/09/2021	change in designation from additional director
RAJESH KUMAR SAYA	09166532	Director	28/09/2021	change in designation from additional director

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	28/09/2021	13	9	99.99

B. BOARD MEETINGS

*Number of meetings held

3

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	12/05/2021	9	8	88.89
2	20/09/2021	9	9	100
3	14/12/2021	9	7	77.78

C. COMMITTEE MEETINGS

Number of meetings held

8

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	04/05/2021	3	3	100
2	Audit Committee	01/09/2021	3	3	100
3	Audit Committee	20/09/2021	3	3	100
4	Audit Committee	13/12/2021	3	2	66.67
5	CSR Committee	01/09/2021	3	3	100
6	CSR Committee	28/03/2022	3	3	100
7	NRC Committee	26/08/2021	3	3	100
8	NRC Committee	13/12/2021	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	18/07/2022
								(Y/N/NA)
1	IMTAIYAZUR	3	2	66.67	6	5	83.33	No
2	SHRIKANT M.	3	3	100	0	0	0	No
3	RAJESH GAN	3	3	100	2	2	100	Yes
4	GANESHAN S	3	3	100	2	2	100	Yes
5	MATTI JUHAN	3	3	100	2	2	100	No

6	NINA LAMB	3	2	66.67	2	2	100	No
7	RENE ANGHE	1	1	100	1	1	100	No
8	SANJAY KAU	2	2	100	5	5	100	Yes
9	RAJESH KUM	3	3	100	0	0	0	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	RAJESH GANESH	Managing Direct	24,436,365	0	0	355,280	24,791,645
	Total		32,746,561	0	0	355,280	33,101,841

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	GIRJESH SHRIVAS	Company Secre	2,863,897	0	0	0	2,863,897
	Total		2,863,897	0	0	0	2,863,897

Number of other directors whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SWAMINATHAN R	Director	8,310,196	0	0	0	8,310,196
	Total		8,310,196	0	0	0	8,310,196

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

AMIT SAMANI

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

7966

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

681

dated

03/02/2015

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director



DIN of the director

07008856

To be digitally signed by



- ☒ Company Secretary
- ☐ Company secretary in practice

Membership number 19083

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

List of Shareholders.pdf
MGT-8 - final.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

AMIT SAMANI & Co.

COMPANY SECRETARIES

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **Indian Oiltanking Limited** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **31st March, 2022**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents and considering the relaxations granted by the Ministry of Corporate Affairs warranted due to the spread of the COVID-19 pandemic, we certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year the Company has complied with provisions of the Act and Rules made there under in respect of:

1. its status under the Act;
2. maintenance of registers/records and making entries therein within the time prescribed therefore;
3. filing of forms and returns are not stated in the annual return, however the Company has filed the forms and returns with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time except for certain forms which were filed beyond the prescribed time and the relevant additional filing fees were duly paid by the Company.
4. The Board of Directors met Three (3) times respectively on 12th May, 2021; 20th September, 2021; and 14th December, 2021; in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minute Book maintained for the purpose and the same have been signed. There were circular resolutions passed which was confirmed in the ensuing Board Meeting.
In line with the precautions to contain to prevent the spread of Novel Coronavirus (COVID-19) and the applicable provisions of the Companies Act, 2013, all the Board Meetings were convened through Video Conferencing. The gap between two Board Meetings did not exceed 120 days. In addition mandatory as well as administrative matters have been transacted by the Committees of the Board.

There were circular resolutions passed which were noted in subsequent board meetings. No resolutions were passed by postal ballot during the year.

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COMPANY SECRETARIES

There were Audit committee meeting held on 04th May, 2021; 01st September, 2021; 20th September, 2021; and 13th December, 2021 during the year.

Nomination and Remuneration Committee meeting was held on 26th August, 2021; and 13th December, 2021.

Corporate Social Responsibility Committee was held on 01st September, 2021 and 28th March, 2022.

Annual General Meeting for the financial year ended on 31st March, 2021 was held on 28th September, 2021 and the resolutions passed thereat were recorded in the Minutes Book maintained for the purpose and the same have been signed.

5. The Company has not closed its Register of Members/Security holders during the financial year.
6. The Company has not advanced any loans to its Directors or persons or firms or Companies referred in section 185 of the Act;
7. There were contracts and arrangements with related parties under section 188 and 177 of the Companies Act, 2013 and the same are disclosed in the financial statement;
8. The Company has not made allotment /transfer / transmission/ of securities or buy back of securities/ redemption of preference /alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances during the financial year; Shares of the Company are partly in dematerialised form.
9. The Company has not kept in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
10. Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.
11. The Company has generally complied with the provision of section 134 of the Companies Act 2013;
12. The Board is duly constituted. Appointment/re-appointment/resignation of Directors/KMP if any was done in compliance to the Companies Act, 2013. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under, wherever necessary;
13. The Company has complied with the provisions of section 139 of the Act relating to re-appointment of Auditors;
14. The Company was not required to obtain any approvals of Central Government, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act during the year.

However the Company had applied to the National Company Law Tribunal ("NCLT") to

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COMPANY SECRETARIES

utilise the Securities Premium Reserve to set off the accumulated losses of the Company as at 1 April 2020. The NCLT approved the same vide its order dated 28 Jan 2021 and the Company has accordingly utilised Securities Premium of Rs 277.72 crores to set off the accumulated losses.

The Company is subject to legal proceedings and claims, which have arisen in the ordinary course of business. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed as contingent liability, where applicable in its financial statements. The Company's management does not reasonably expect that these legal actions, when ultimately concluded and determined, will have a material and adverse effect of the Company's results of operations or financial condition.

15. The Company has not accepted any deposits during the financial year;
16. There were borrowings from related party during the financial year as disclosed in the financial statement; However there were no borrowings from Directors, members, public financial institutions. There was no creation / modification of charges during the financial year. Further there was satisfaction of charge during the year under review.
17. There were loans, investments or guarantees made by the Company under Section 186 of the Act as mentioned in the financial statement. We further rely on point number (iv) of annexure A of Auditor Report that the Company has granted unsecured loan to its subsidiaries and body corporate (joint venture). According to the information and explanations given to us, the provisions of Section 186 of the Act in respect of the loans given, guarantees given or securities provided are not applicable to the Company, since it is covered as a company engaged in business of providing infrastructural facilities and the Company has not made any investments during the year which are in contravention to Section 186 of the Act.

During the year, Subsidiary Stewarts & Lloyds of India Limited is under management of Liquidator appointed under the Insolvency and Bankruptcy Code 2016. The Company is in the process of selling its stake in subsidiary JSC Kazakhstan cash and itself and formalities for the same are in progress as mentioned in Director's Report.

AMIT
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COMPANY SECRETARIES

18. The Company has not altered the provisions of the Memorandum of Association and/or Articles of Association during the financial year.

Place: Mumbai
Date: 14.09.2022

AMIT
HASMUK
H SAMANI

Signature:
AmitSamani
C.P. No.:7966
UDIN:F007397D000967807

ASCO

1310, Ghanshyam Enclave, Near Laljipada Police Station, Link Road, Kandivali (West), Mumbai 400 067.

T: +91 22 2868 0323 / 24 / 25 • E: cs@asco-india.com • Web: www.asco-india.com

Indian Oiltanking

Indian Oiltanking Limited			
<u>LIST OF SHAREHOLDERS</u>			
as on 31.03.2022			
SN.	Name of Shareholder	No. of Shares	Percentage of Shares
1	IndianOil Corporation Limited	49,48,28,287	49.38
2	Oiltanking India GmbH	49,48,28,285	49.38
3	Samrat Sethia	1	0.00
4	Kamal Gwalani	1	0.00
5	Ganesh Rajesh	1	0.00
6	Bharati Srinivasan	1	0.00
7	C. R. Kalyanasundaram	1	0.00
8	Girjesh Shrivastava	1	0.00
9	India Infrastructure Development Fund	1,22,87,773	1.23
10	Aloysius Augustine Pais	5,250	0.00
11	Suganthi Aiyaswamy	43,500	0.00
12	Sunil Ramdas Dongare	5,760	0.00
13	Yogesh Anil Kaskhedikar	1,863	0.00
	TOTAL	1,00,20,00,724	100.00

For INDIAN OILTANKING LIMITED


GIRJESH SHRIVASTAVA
COMPANY SECRETARY
A19083

Indian Oiltanking Limited

Regd. Office: A-104, 1st Floor, Godrej Two, Pirojshahnagar, Eastern Express Highway, Vikhroli (E), Mumbai 400079
Ph: +91 22 69309500 Web : www.iotl.com . CIN : U23200MH1996PLC102222